

La Solana Financial Scorecard

May 2024 YTD

Operating Budget	May YTD Actual	May YTD Budget	Actual B/(W) Budget	Percent B/W Budget
Income	\$476,550.81	\$475,827.98	\$722.83	0.2%
Expenses				
Utilities	\$109,381.04	\$114,160.25	\$4,779.21	4.4%
Maintenance	\$158,955.20	\$141,129.75	(\$17,825.45)	-11.2%
Supplies	\$5,665.17	\$8,956.00	\$3,290.83	58.1%
Administration	\$76,691.11	\$75,939.55	(\$751.56)	-1.0%
Reserve Fund Transfers	<u>\$135,750.00</u>	<u>\$135,750.00</u>	<u>\$0.00</u>	
Total Expenses	\$486,442.52	\$475,935.55	(\$10,506.97)	-2.2%
Net Income/(Loss)	(\$9,891.71)			

Reserve Fund

Opening Balance May 1		\$544,502.50
Owner Contributions		\$27,150.00
Interest Income		\$848.40
CARE Fees - Unit Sales	\$19,304.04	\$1,705.64
Reserve Expenses		(\$10,400.00)
Closing Balance May 31		<u>\$563,806.54</u>

Reserve Expense Details

Install Light in Pool Area	\$	8,300.00
Consulting on Paint Contract	\$	<u>2,100.00</u>
	\$	10,400.00